

Full details of other guarantees also outstanding at Mar. 31, 1953, are given in Schedule "V" to the *Public Accounts* for 1953.

### 34.—Guaranteed Debt of the Federal Government (Amounts Held by the Public), as at Mar. 31, 1947-53

NOTE.—Figures for 1914-23 are given in the 1943-44 Year Book, p. 837; those for 1924-35 in the 1947 edition, p. 978; and those for 1936-46 in the 1951 edition, p. 1013.

Year	Railways, Guaranteed as to Principal and Interest	Railways, Guaranteed as to Interest Only	Canadian National Steamships	Harbour Commissions	Other Guarantees	Bank of Canada	Total
	\$	\$	\$	\$	\$	\$	\$
1947.....	528,505,889	8,309,454	9,400,000	20,739,182	14,724,473	536,264,805	1,117,943,803
1948.....	483,502,968	8,304,100	9,400,000	20,739,182	20,631,122	519,211,261	1,061,788,633
1949.....	518,500,224	6,985,175	9,400,000	19,756,282	28,718,353	540,250,731	1,123,610,765
1950.....	553,433,724	6,985,175	9,400,000	671,282	70,217,282	567,309,813	1,208,017,276
1951.....	559,433,723	6,985,175	9,400,000	671,282	38,460,873	552,915,324	1,167,866,377
1952.....	511,411,723	6,985,175	9,400,000	671,282	69,204,683	656,529,140	1,254,202,003
1953.....	511,411,723	6,985,175	9,400,000	3,329	53,138,915	626,629,981	1,207,569,123

## Section 3.—Provincial Public Finance

In order to prepare comparable provincial finance statistics it is essential that data be presented, to the greatest possible extent, in uniform categories. In many instances, activities relating to a specific function are excluded by some provincial governments from their ordinary account, whereas similar activities are included by other provinces. The special or administrative funds of this nature so excluded are, therefore, added to provincial ordinary account and capital account to arrive at revenue and expenditure in the tables of this Section. Thus, it is obvious that the figures of revenue and expenditure presented will differ considerably in some cases from the totals shown in provincial public accounts.

Fiscal periods dealt with are as nearly coincident as is possible in view of the variations in provincial fiscal year-ends. Figures for the Province of Newfoundland are included commencing with the year 1949 and those for Yukon Territory with the year 1950.

### Subsection 1.—Revenue and Expenditure of Provincial Governments

The figures of revenue and expenditure presented in this Subsection do not agree with those shown in Tables 1 and 3, pp. 1057 and 1058-1059, mainly because of differences in the methods used to compute "net" figures.

The classification of revenue by source and of expenditure by function was revised considerably in 1946 and again in 1948. Details of these changes may be found in the 1951 Year Book, p. 1014, and in the 1952-53 Year Book, p. 1064.

The term "general" as used in this edition, differs in concept from that used in previous years, in so far as revenue and expenditure are concerned. Heretofore, "general" revenue and expenditure included only provincial ordinary or current account items with the addition of those special or administrative funds, working